ANTICIPATORY INCOME TAX STATEMENT

ASSESSMENT YEAR 2022-23

SALARY INCOME FOR THE FINANCIAL YEAR 2021-22

Name of Employee : PAN : Designation & Department :

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 1 | | a) Salary Income u/s 17(1)(includes Pay, DA, HRA, CCA, IR, DA/PR Arrear)etc |  | |
|  | | b) Perquisites u/s 17(2) |  | |
|  | | c) Profits in lieu of salary u/s 17(3) |  | |
|  | | d) Gross Salary Income (a+b+c) |  | |
| 2 | | Deduct: HRA in case of persons who actually incur expenditure by way of rent :  i) Actual HRA receivable during this year  ii) Actual Rent payable in excess of 1/10 th of Salary iii) 40% of the Salary (Basic + DA)  (i) to (iii) whichever is least is exempted |  | |
| 3 | | Other Allowances exempt under section 10 |  | |
| 4 | | Deduct |  | |
|  | | (a) Entertainment Allowance |  | |
|  | | (b) Professional Tax |  | |
| 5 | | Net Salary Income (1-2-3-4 ) |  | |
| 6 | | Deduct interest on Housing loan ( 2 Lakh u/s Sec 24(b) |  | |
| 7 | | Any other income (Business Capital gains, Bank Interest or Other Sources) |  | |
| 8 | | Gross Total Income (5-6+7) |  | |
| 9 | | a) 80-D Health Insurance-Mediclaim (see conditions) |  | |
|  | | b) 80-DDD Expense on treatment of mentally or physically handicapped dependents |  | |
|  | | c) 80-DDB Expenditure on medical treatment of the employee for specified deceases |  | |
|  | | d) 80-E Interest on Educational Loan for higher education for self or dependent children |  | |
|  | | e) 80-EE New House Purchase Loan (see conditions) |  | |
|  | | f) 80-CCG Notified Equity Savings Scheme-Rajiv Gandhi Equity Savings (see limit) |  | |
|  | | g) 80-U For employee with disability (see conditions) |  | |
|  | | h) 80-G Donations to Notified Funds and charitable institutions (see conditions) |  | |
|  | | i) 80-TTA Deductions for Income from Bank Interest (Max. 10,000 for non-senior citizens) |  | |
|  | | Deduct : Total of 9 |  | |
| 10.1 | | a) Life Insurance premium paid for self, spouse and children (Salary deductions) |  | |
|  | | b) Contribution towards ELSS mutual funds |  | |
|  | | c) Contribution towards PF, PPF (Salary Deduction) |  | |
|  | | d) Contribution made ULIP, UTI, LIC (other than salary deduction) |  | |
|  | | e) Tax saver in scheduled bank / Post Office for a period of not less than 5 years |  | |
|  | | f) Purchase of NSC / Tax Saving Units of Mutual Fund / UTI |  | |
|  | | g) Contribution to any deposit scheme or pension fund set up by NHB |  | |
|  | | h) Tuition fee upto two children |  | |
|  | | i) Principal part of Housing loan Repayment/ Stamp duty paid on purchase of property |  | |
|  | | j) Contribution made ULIP, UTI, LIC (other than salary deduction) |  | |
|  | | k) Subscription to equity shares, debentures of an eligible issue |  | |
|  | l) Subscription to eligible units of mutual fund, infra structure bonds of ICICI, IDBI etc | |  | |
|  | m) Any other deduction under Chapter VI-A / 80C | |  | |
| 10.2 | n) 80 CCC Payment for annuity plan of the LIC or any other issuer | |  | |
| 10.3 | o) 80 CCD Contribution of the employee to NPS (Max 10% of Basic + DA) | |  | |
| 11 | Deduction u/s 80C, 80CCC 80CCD (Max. Rs.1,50,000) ( Total-10 ) | |  | |
| 12 | Deduction u/s 80CCD(1) ( Addl Contribution to NPS, Max Rs.50,000) | |  | |
| 13 | Total Income rounded to nearest multiple of ten rupees (8-(9 to 12)) Sec 288A | |  | |
| 14 | Tax on Total Income | |  | |
| 15 | Add Surcharge @10%, if the total income exceeds 1 Crore Rs | |  | |
| 16 | Income Tax and Surcharge Payable ( 14+15 ) | |  | |
| 17 | Less Relief for the Income upto 5 Lakhs u/s 87 A (Max Rs.12,500) | |  | |
| 18 | Tax Payable (16-17) | |  | |
| 19 | Educational Cess [3% of (18)] | |  | |
| 20 | Total Tax Payable (18+19) | |  | |
| 21 | Less: Relief for Arrears of Salary u/s 89(1) [Use Form 10E] | |  | |
| 22 | Anticipatory Tax Payable (20-21) | |  | |
| 23 | Tax already deducted for this year | |  | |
| 24 | **Balance Tax Payable** | |  | |
| 25 | No. of monthly installments by which tax to be paid | |  | |
| 26 | Amount of Income Tax to be deducted monthly ( Rounded up to 10) | |  | |